



Send This Form to Your Bank or Savings & Loan

**NOTICE TO FINANCIAL INSTITUTION OF
MLTA FOUNDATION PARTICIPATION**

To: _____
(Depository Institution)

From: _____
(Name of Title Company)

We have elected to participate in the Interest on Montana Land Title Association Foundation Program established by the Legislature of Montana, under which a title company may deposit funds in an interest-bearing account with the interest payable to the Montana Land Title Association Foundation, a qualified charitable organization.

We presently have a non-interest bearing client trust account, Account No. _____, which we request you to convert to an interest-bearing account for the Montana Land Title Association Foundation bearing the same number, so we can continue to use our existing checks. No change is made in the authorized signatures on file with your institution.

We presently do not have a checking account for our funds and wish to establish a Montana Land Title Association Foundation account for those funds.

We understand that you may require the completion of new signature cards and other documentation. Please advise us what you need in addition to our agreeing to the following terms and conditions governing our Foundation account.

1. Interest earned (net of customary service fee or charges) will be remitted at least quarterly to the Montana Land Title Association Foundation, by check mailed to the **MLTA Foundation, PO Box 6322, Helena, Montana 59604**, or through a clearance account established at your bank or in such other manner upon which you and the Foundation may agree.
2. Taxpayer Identification Number certifications (IRS Form W-9s and 1099 information returns), if required, will show the Montana Land Title Association Foundation, Tax ID No. **81-0504409**, as recipient of interest.
3. With each remittance of interest to the Montana Land Title Association Foundation, a statement will be forwarded showing the name of the title company on which the interest was earned, the account balance earning interest, the rate of interest and the amount of interest earned. If your institution has Foundation accounts for more than one participant in this program, you may find it more convenient to make a single remittance for all at the same time, but if you do so you must ensure that the statements applicable to all participants are forwarded at the same time so the Foundation can determine the exact allocation of the lump sum payment among the companies involved.
4. The title company in whose name this account is carried will receive a regular monthly statement customary to the account.

The establishment of trust accounts by title companies to implement this program has been approved by the Montana Legislature under Section 33-25-201, MCA and by the appropriate federal regulatory agencies. Copies of the state law and the opinion from the Federal Reserve System are available on request from the MLTA Foundation. Inquiries regarding the program may be directed to: MLTA Foundation, PO Box 6322, Helena, MT, 59604 or 406-443-5694.

Account Name:

Authorized Signatory:
